



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24572	24501	24442	24371	24312	24241	24183

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	66%
Advance-Dcline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24371. If Nifty trades above this level, it may further rally up to 24442-24501-24572 levels. However, if it trades below 24371 levels, we may witness profit booking in the market, and the index may correct up to 24312-24241-24183 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1141.2	8.3
BAJAJFINSV	2029.1	6.3
JIOFIN	256.5	3.9
M&M	3398.5	3.5
ADANIPORTS	1696.5	2.0

Price Losers

Script ID	Price	%Chg
TCS	2365.6	-2.7
ETERNAL	302.5	-2.6
INFY	1130.1	-2.2
WIPRO	183.7	-1.4
ITC	281.0	-1.4

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